

29TH ANNUAL REPORT

OF

**SHASHANK TRADERS
LIMITED**

2013-14

SHASHANK TRADERS LIMITED

(CIN: L52110DL1985PLC021076)

**Regd Office: 102, Laxman Palace, 19, Veer Savarkar Block,
Madhuban Road, Shakarpur**

New Delhi- 110 092

Contact No. – 011-42445220

Email Id: bsingh-gpi@modi.com

www.shashankinfo.in

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29TH ANNUAL GENERAL MEETING	
Day:-	Tuesday
Date:-	30th September, 2014
Time:-	12:00 P.M
Venue:-	Regd Office: 102, Laxman Palace, 19, Veer Savarkar Block, Madhuban Road, Shakarpur New Delhi- 110 092

SHASHANK TRADERS LIMITED

Regd. Office: 102, Laxman Palace, 19, Veer Savarkar Block, Madhuban Road,
Shakarpur, New Delhi- 110 092 Ph No: 011- 42445220
CIN : L52110DL1985PLC021076, Email id – bsingh-gpi@modi.com

NOTICE

NOTICE is hereby given that the Twenty Ninth Annual General Meeting (AGM) of the Company will be held at Registered Office at 102, Laxman Palace, 19, Veer Savarkar Block, Madhuban Road, Shakarpur, New Delhi -110092 on Tuesday, the 30th September, 2014 at 12:00 P.M. to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2014, Statement of Profit & Loss for the year ended on that date and the report of Auditors and Directors thereon.
2. To appoint a Director in place of Mr. Balbir Singh Syan (DIN 00027438) who retires by rotation and being eligible, offers himself for re-appointment.
3. To appoint a Director in place of Mr. Pankaj Kumar Patodi (DIN 00088166) who retires by rotation and being eligible, offers himself for re-appointment.
4. To appoint auditors of the Company and to fix their remuneration and to pass, with or with modification, the following Resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of sections 139, 141 and 142 of the Companies Act, 2013, and the Rules made thereunder, M/s. N.K. & Co., Chartered Accountants (Registration no. – 009564N), the retiring auditors, be and are hereby reappointed as the Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting (AGM) till the conclusion of the AGM of the Company to be held in the year 2017, subject to ratification of their appointment at every Annual General Meeting of the Company on a remuneration to be fixed by the Board of Directors .”

By order of the Board
For Shashank Traders Limited


Balbir Singh
Director
DIN -00027438

Place: New Delhi
Date : 3rd September, 2014

NOTES

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON POLL ON HIS BEHALF. A PROXY NEED NOT BE A MEMBER OF THE COMPANY.

A person can act as proxy on behalf of members not exceeding fifty (50) and holding in the aggregate not more than ten percent of the total share capital of the Company.

A proxy, in order to be effective, must be received at the office of the Company's Registrar and Share Transfer Agent- MAS Services Limited located at T-34, 2nd Floor, Okhla Industrial Area, Phase - II, New Delhi – 110 020 not less than 48 hours before the commencement of the meeting. A blank proxy form is enclosed and can also be downloaded from the website of the company.

2. An explanatory statement pursuant to Section 102 of the Companies Act, 2013, relating to the Special Business to be transacted at the meeting is annexed hereto.

3. The Register of Members and Share Transfer Books of the Company will remain closed from 24th September, 2014 to 30th September, 2014 (both days inclusive).

4. The Securities and Exchange Board of India (SEBI) has mandated the submission of copy of PAN card to the Company/ Depository Participants as the case may be. Members holding shares in physical form should submit their PAN details to the Company/RTA.

5. Members are requested to notify any change of address, if any

a. To their depository participants (DP) in respect of shares held in dematerialized form, and

b. To Registrar and Share Transfer Agent of the Company- MAS Services Limited, whose office is located at T-34, 2nd Floor, Okhla Industrial Area, Phase - II, New Delhi – 110 020, in respect of shares in physical form, to notify their change of address/ residential status/email-id, bank details etc., if any, under their signatures and quoting respective folio number.

6. Under Section 205A of the Companies Act, 1956, the amount of dividend remaining unpaid or unclaimed for a period of seven years from the due date is required to be transferred to the Investor Education and Protection Fund (IEPF), constituted by the Central Government. The Company has not any dividend amount being the unpaid and unclaimed dividend.

The Ministry of Corporate Affairs (MCA) on 10th May, 2012 notified the IEPF (Uploading of information regarding unpaid and unclaimed amounts lying with companies) Rules, 2012 (IEPF Rules), which is applicable to the Company. The objective of the IEPF Rules is to help the shareholders ascertain status of the unclaimed amounts and overcome the problems due to misplacement of intimation thereof by post etc. In terms of the said IEPF Rules, the Company has not uploaded the information in respect of the Unclaimed Dividends, as on the date of this notice the company has not any amount of dividend being unpaid and unclaimed, on the website of the IEPF viz. www.iepf.gov.in.

7. To prevent fraudulent transactions, members are advised to exercise due diligence and notify the Company of any change in address or demise of any member as soon as possible. Members are also advised not to leave their demat account(s) dormant for long. Periodic statement of holdings should be obtained from the concerned Depository Participant and holdings should be verified.

8. Members are requested to bring their Client ID and DP ID or Folio Numbers, as may be applicable, for easy identification of attendance at the meeting.

9. Corporate Members intending to send their authorized representatives to attend the Meeting are requested to send a certified copy of Board resolution authorizing their representative to attend and vote on their behalf at the Meeting.

10. Members desirous of getting any information about the accounts and operations of the Company are requested to submit their queries addressed to the Company Secretary at least 7 days in advance of the meeting so that the information called for can be made available at the meeting.

11. Kindly bring your copies of the Annual Report to the meeting.

12. Electronic copy of the Annual Report for the financial period ended 31.03.2014 is being sent to all the members whose email IDs are registered with the Company/Depository Participants(s) for communication purposes unless any member has requested for a hard copy of the same. For members who have not registered their email address, physical copy of the Annual Report is being sent in the permitted mode.

13. Electronic copy of the Notice of the 29th Annual General Meeting of the Company inter alia indicating the process and manner of e voting along with Attendance Slip and Proxy Form is being sent to all the members whose email IDs are registered with the Company/Depository Participants(s) for communication purposes unless any member has requested for a hard copy of the same. For members who have not registered their email address, physical copy of the Notice of the 29th Annual General Meeting of the Company inter alia indicating the process and manner of e-voting along with Attendance Slip and Proxy Form is being sent in the permitted mode.

14. Members may also note that the Notice of the 29th Annual General Meeting and the Annual Report for the financial period ended on 31.03.2014 will also be available on the Company's website www.shashankinfo.in for their download. The physical copies of the aforesaid documents will also be available at the Company's Registered Office in New Delhi for inspection during normal business hours on working days. Even after registering for e-communication, members are entitled to receive such communication in physical form, upon making a request for the same, by post free of cost. For any communication, the shareholders may also send requests to the Company's email id: www.shashankinfo.in

15. Voting through electronic means

I. In compliance with provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company is pleased to provide members facility to exercise their right to vote at the 29th Annual General Meeting (AGM) by electronic means and the business may be transacted through e-Voting Services provided by Central Depository Services (India) Limited (CDSL):

The instructions for e-voting are as under:

A) In case of members receiving e-mail:

(i) Log on to the e-voting website www.evotingindia.com .

(ii) Click on "Shareholders" tab to cast your votes.

(iii) Now, select the Electronic Voting Sequence Number - "EVSN -140905081" along with "Shashank Traders Limited" from the drop down menu and click on "SUBMIT"

(iv) If you are holding shares in Demat form and have already voted earlier on www.evotingindia.com for a voting of any Company, then your existing login id and password are to be used. If you are a first time user follow the steps given below.

(v) Now, fill up the following details in the appropriate boxes:

	For Members holding shares in Demat Form	For Members holding shares in Physical Form
User ID	For NSDL: 8 Character DPID followed by 8 Digits Client ID For CDSL: 16 digits beneficiary ID	Folio Number registered with the Company
PAN*	Enter your 10 digit alpha-numeric PAN issued by the Income Tax Department when prompted by the system while e-voting (applicable for both demat shareholders as well as physical shareholders) <ul style="list-style-type: none"> Members holding shares in physical form who have not updated their PAN with the Company are requested to use the first two letters of their name in 'Capital Letter' followed by 8 digit folio number in the PAN field. In case the folio number is less than 8 digits enter the applicable number of 0's before the folio number. For example: If your name is Suresh Kumar with folio number 1234 then enter SU00001234 in the PAN field. Members holding shares in Demat form who have not updated their PAN with their Depository Participant are requested to use the first two letters of their name in 'Capital Letter' followed by 8 digit CDSL/NSDL Client ID. For example: If your name is Suresh Kumar and your CDSL DematA/c. No. is 12058700 00001234 then enter SU00001234 or if your NSDL DPID-CLID is IN300100-10001234 then enter SU10001234 in the PAN field. 	
DOB#	Enter the Date of Birth as recorded in your demat account or in the company records for the said Demat account or folio in dd/mm/yyyy format.	
Dividend Bank Details#	Enter the Dividend Bank Details as recorded in your demat account or in the company records for the said demat account or folio.	

please enters any one of the details in order to login. In case either of the details are not recorded with the depository/company; please enter the number of shares held by you as on 29 August, 2014 in the Dividend Bank details field.

(vi) After entering these details appropriately, click on "SUBMIT" tab.

(vii) Members holding shares in physical form will then reach directly the EVSN selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

(viii) For member's holdings shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

(ix) Click on the relevant EVSN on which you choose to vote.

(x) On the voting page, you will see Resolution Description and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

(xi) Click on the "Resolutions File Link" if you wish to view the entire Resolutions.

(xii) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

(xiii) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

(xiv) You can also take out print of the voting done by you by clicking on "Click here to print" option on the Voting page.

(xv) If Demat account holder has forgotten the changed password then enter the User ID and Captcha Code click on Forgot Password & enter the details as prompted by the system.

(xvi) Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to log on to <https://www.evotingindia.co.in> and register themselves, link their account which they wish to vote on and then cast their vote. They should upload a scanned copy of the Board Resolution and POA in favor of the Custodian who they have authorised to vote on their behalf, in PDF format in the system for the scrutinizer to verify the vote.

B) In case of members receiving the physical copy of Notice of AGM [for members whose e-mail IDs are not registered with the company/ depository participant(s) or requesting physical copy]:

Please follow all steps from sl. no. (i) To sl. no. (xvi) Above, to cast vote.

C) The voting period begins on 24th September, 2014 (9.00 am) and ends on 26th September, 2014 (6.00 pm) During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date 29th August, 2014, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter. Once the vote on a resolution is cast by the shareholder, the shareholder shall not be allowed to change it subsequently.

D) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions (FAQ's) and e-voting manual available at www.evotingindia.com under help section or write an email to helpdesk.evoting@cdslindia.com

II. a. Mr. Kundan Agrawal, Practicing Company Secretary (Membership No. FCS-7631 & CP No. 8325), Proprietor of M/s. Kundan Agrawal And Associates, has been appointed as Scrutinizer to scrutinize voting process in a fair and transparent manner.

b. The Scrutinizer shall within a period not exceeding three (3) working days from the conclusion of the e-voting period unblock the votes in the presence of at least two (2) witnesses not in the employment of the Company and make a Scrutinizer's Report of the votes cast in favor or against, if any, forthwith to the Chairman of the Company.

c. The Results shall be declared on or after the AGM of the Company. The Results declared along with the Scrutinizer's Report shall be available for inspection and also placed on the website of the Company within prescribed period and also communicated to Delhi Stock Exchange Ltd.

16. All documents referred to in the accompanying Notice and the Explanatory Statement shall be open for inspection at the Registered Office of the Company during normal business hours (10.00 am to 5.00 pm) on all working days except Saturdays, up to and including the date of the Annual General Meeting of the Company.

17. As per the provision of clause 52 of the Listing Agreement, particulars of Directors to be appointed / re-appointed at the 29th Annual General Meeting are given in the Explanatory Statement to the Notice and Report on Corporate Governance.

18. Notice of Annual General Meeting will be sent to those shareholders /beneficial owners, whose name will appear in the register of members/list of beneficiaries received from the depositories as on 29th day of August, 2014.

19. The investors may contact the Company Secretary for redressal of their grievances/queries. For this purpose, they may either write to him at the registered office address or e-mail their grievances/queries to the Company Secretary at the following e-mail address: www.shashankinfo.in

SHASHANK TRADERS LIMITED

Regd. Office: 102, Laxman Palace, 19, Veer Savarkar Block, Madhuban Road,
Shakarpur, New Delhi- 110 092 Ph No: 011- 42445220

CIN : L52110DL1985PLC021076, Email id – bsingh-gpi@modi.com

ATTENDANCE SLIP

29TH ANNUAL GENERAL MEETING

Tuesday, September 30, 2014

Registered Folio/
DP ID and Client ID

Name and Address of the
Sole/First Shareholder
Joint Holder 1

Joint Holder 2

I/We hereby record my/our presence at the TWENTY NINTH ANNUAL GENERAL MEETING OF THE Company at 102, Laxman Palace, 19, Veer Savarkar Block, Madhuban Road, Shakarpur, New Delhi -110092, on Tuesday, the 30th September, 2014 at 12.00 P.M.

Member's Folio/ DP ID Client
ID No.

Member's / Proxy's name in
Block Letters

Member's /Proxy'

NOTES:

1. Please complete the Folio/ DP ID- Client ID No. and name of the Member/ Proxy, sign this Attendance Slip and hand it over , duly signed, at the entrance of the meeting hall.
2. Shareholder/ Proxy holder desiring to attend the meeting should bring his/her copy of the Annual Report for reference at the meeting.

ELECTRONIC VOTING PARTICULARS

EVSN	User ID	Password
140905081	Please refer to Note no. 15 –I in the Notice	

PROXY FORM

[Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014]

SHASHANK TRADERS LIMITED

Regd. Office: 102, Laxman Palace, 19, Veer Savarkar Block, Madhuban Road,

Shakarapur, New Delhi- 110 092 Ph No: 011- 42445220

CIN : L52110DL1985PLC021076, Email id – bsingh-gpi@modi.com

Name of the Member(s)		
Registered address		
Email ID		
Folio No./ Client ID		
DP ID		No. of Shares

I/We, being the member(s) of..... shares of the above named Company, hereby appoint:

1. Name			Signature	
Address				
Email ID				
Or failing him/her				
2. Name			Signature	
Address				
Email ID				
Or failing him/her				
3. Name			Signature	
Address				
Email ID				

As my/ our proxy to attend and vote (on a poll) for me / us and on my / our behalf at the 29th Annual General Meeting of the Company, to be held on Tuesday, 30th September, 2014 at 12:00 p.m. at 102, Laxman Palace, 19, Veer Savarkar Block, Madhuban Road, Shakarapur, New Delhi -110092, and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.	Resolutions	For*	Against*
	Ordinary Business		
1.	Adoption of Balance Sheet, Statement of Profit and Loss and Report of the Board of Directors and Auditors thereon		
2.	Re-appointment of Mr. Balbir Singh Syan (DIN 00027438) who retires by rotation and being eligible, offers himself for re-appointment.		
3.	Re-appointment of Mr. Pankaj Kumar Patodi (DIN 00088166) who retires by rotation and being eligible, offers himself for re-appointment.		
4.	Appointment of M/s N.K. & CO., Chartered Accountants as Auditors of the Company for three years i.e. from the conclusion of this Annual General Meeting till the conclusion of the Annual General Meeting of the Company to be held in the calendar year 2017 and fixing their remuneration.		

Affix Revenue Stamp

Signed this ----- day of-----2014

Signature of Member-----

Signature of Proxy-----

Note:

- This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the company, not less than 48 hours before the commencement of the Meeting.
- A person can act as a proxy on behalf of Members, not exceeding fifty, and holding in the aggregate not more than 10% of the total share Capital of the Company carrying voting rights. A Member holding more than 10% of the total share capital of the Company carrying voting Rights may appoint a single person as proxy and such person shall not act as proxy for any other person or shareholder.

* It is optional to put an 'X' in the appropriate column against the resolution indicated in the box. If you leave the 'For' or 'Against' column blank against any or all the resolutions, your Proxy will be entitled to vote in the manner as he/ she deems appropriate.

SHASHANK TRADERS LIMITED

DIRECTORS' REPORT TO THE SHAREHOLDERS

The Directors have pleasure in submitting their Annual Report along with the Audited Annual Accounts for the year ended 31st March, 2014.

FINANCIAL RESULTS

The Company has earned a net profit of Rs. 29,214 /- (before tax) during the year against a loss of Rs. 37,664 /- (before tax) in the previous year.

PERFORMANCE REVIEW

During the year under review, the revenue from operation was Rs. 93,481 as against Rs. 28,177 in the previous year.

DIVIDEND

No dividend is recommended for the year ended 31st March, 2014.

DEPOSITS

Your Company has not accepted any deposits from the public during the year under review.

DIRECTORS

Mr. Balbir Singh and Pankaj Kumar Patodi, Directors retire by rotation at the forthcoming Annual General Meeting of the Company and, being eligible, offer themselves for re-appointment.

LISTING WITH STOCK EXCHANGE

Your Company has complied with all the requirement of the concerned Stock Exchange and its shares are listed at Delhi Stock Exchange. The Company has duly paid the listing fee as required under clause 47 © of listing agreement.

SECRETARIAL COMPLIANCE REPORT

As required by Companies (Compliance Certificate) Rule, 2001 read with Section 383 A(1) of the Companies Act, 1956, a Secretarial Certificate given by M/s. Kapahi and Associates, Company Secretaries in whole time practice in the prescribed form is annexed hereto and forms part of this report

DIRECTORS' RESPONSIBILITY STATEMENT PURSUANT TO SECTION 217 (2AA) OF THE COMPANIES ACT, 1956.

The Directors hereby confirm:-

- i) that in preparation of annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- ii) that the directors had selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for that period;

- iii) that the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- iv) that the directors had prepared the accounts on a going concern basis..

AUDITORS

M/s N. K. & Co., Chartered Accountants retire at the forthcoming Annual General Meeting and have offered themselves for re-appointment.

PARTICULARS OF CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING AND OUTGO.

As the Company does not have any manufacturing unit hence the particulars of conservation of energy, technology absorption, foreign exchange earning and outgo, pursuant to section 217 (1) (e) of the Companies Act 1956, read with rule 2 of the Companies (Disclosure of particulars in the report of the Board of Directors) Rule, 1988 are not applicable to the Company.

EMPLOYEES

There being no employee in the Company so far, the requirement of annexing a statement of employee pursuant to provision of Section 217 (2A) of the Companies Act, 1956 are not applicable.

ACKNOWLEDGEMENT

Your Directors take this opportunity to thank Regulatory and Government Authorities the Company's share holders, investors, customers, bankers, and other stakeholders for their continued support to the company. Your Directors express their deep sense of appreciation towards all the stakeholders and wish the management all the best for achieving greater heights in the future.

Respect fully submitted
On behalf of the Board


Balbir Singh
Director

DIN No. 00027438


R. Ramamurthy
Director

DIN No. 00030463

Place: New Delhi
Date : 29-05-2014

COMPLIANCE CERTIFICATE

To,
The Members

**M/S. SHASHANK TRADERS LTD.
CIN No. L52110DL1985PLC021076**

We have examined the registers, records, books and papers of **M/S. SHASHANK TRADERS LTD.** as required to be maintained under the Companies Act, 1956, (the Act) and the rules made thereunder and also the provisions contained in the Memorandum and Articles of Association of the company for the financial year ended on **31ST MARCH, 2014**. In our opinion and to the best of our information and according to the examinations carried out by us and explanations furnished to us by the company, its officers and agents, we certify that in respect of the aforesaid financial year:

1. The company has kept and maintained all registers as stated in Annexure 'A' to this certificate, as per the provisions and the rules made thereunder and all entries therein have been duly recorded.
2. The company has duly filed the forms and returns as stated in Annexure 'B' to this certificate, with the Registrar of Companies, Regional Director, Central Government, Company Law Board or other authorities within the time prescribed under the Act and the rules made thereunder.
3. The company, being a public limited company, comments are not required.
4. The Board of Directors duly met **SIX TIMES** on 6.5.2013, 24.6.2013, 8.8.2013, 28.10.2013, 30.12.2013, and 31.01.2014 in respect of which meetings proper notices were given and the proceedings were properly recorded and signed including the circular resolutions passed in the Minutes Book maintained for the purpose.
5. The Company closed its Register of Members from 23.9.2013 to 27.9.2013 and necessary compliance of section 154 of the Act has been made.
6. The Annual General Meeting for the financial year ended on 31.03.2013 was held on 27.9.2013 after giving due notice to the members of the company and the resolutions passed thereat were duly recorded in Minutes Books maintained for the purpose.
7. No Extra Ordinary General Meeting was held during the financial year.
8. The company has not advanced any loans to its Directors or persons or firms or companies referred to under Section 295 of the Act during the Financial Year under review.

KAPAH AND ASSOCIATES

(COMPANY SECRETARIES)

FLAT NO. 7C, EVERSHINE APARTMENTS, VIKAS PURI, NEW DELHI-110018

E-mail : kapahiassociates@yahoo.com

COMPLIANCE CERTIFICATE

To,

The Members

M/S. SHASHANK TRADERS LTD.

CIN No. L52110DL1985PLC021076

We have examined the registers, records, books and papers of **M/S. SHASHANK TRADERS LTD.** as required to be maintained under the Companies Act, 1956, (the Act) and the rules made thereunder and also the provisions contained in the Memorandum and Articles of Association of the company for the financial year ended on **31ST MARCH, 2014**. In our opinion and to the best of our information and according to the examinations carried out by us and explanations furnished to us by the company, its officers and agents, we certify that in respect of the aforesaid financial year:

1. The company has kept and maintained all registers as stated in Annexure 'A' to this certificate, as per the provisions and the rules made thereunder and all entries therein have been duly recorded.
2. The company has duly filed the forms and returns as stated in Annexure 'B' to this certificate, with the Registrar of Companies, Regional Director, Central Government, Company Law Board or other authorities within the time prescribed under the Act and the rules made thereunder.
3. The company, being a public limited company, comments are not required.
4. The Board of Directors duly met **SIX TIMES** on 6.5.2013, 24.6.2013, 8.8.2013, 28.10.2013, 30.12.2013, and 31.01.2014 in respect of which meetings proper notices were given and the proceedings were properly recorded and signed including the circular resolutions passed in the Minutes Book maintained for the purpose.
5. The Company closed its Register of Members from 23.9.2013 to 27.9.2013 and necessary compliance of section 154 of the Act has been made.
6. The Annual General Meeting for the financial year ended on 31.03.2013 was held on 27.9.2013 after giving due notice to the members of the company and the resolutions passed thereat were duly recorded in Minutes Books maintained for the purpose.
7. No Extra Ordinary General Meeting was held during the financial year.
8. The company has not advanced any loans to its Directors or persons or firms or companies referred to under Section 295 of the Act during the Financial Year under review.



Contd..2/*

9. The company has duly complied with the provisions of section 297 of the Act in respect of contracts specified in that section, during the Financial Year under review.
10. The company has made necessary entries in the register maintained under section 301 of the Act.
11. As there were no instances falling within the purview of Section 314 of the Act, the company has not obtained any approvals from the Board of Directors, members or Central Government.
12. The company has not issued any duplicate share certificate during the financial year.
13. The company has:
 - (i) Delivered all the certificates on allotment of securities and on lodgment thereof for transfer/transmission or any other purpose in accordance with the provisions of the Act.
 - (ii) The company has not deposited any amount in a separate Bank account as no dividend was declared during the financial year.
 - (iii) The company was not required to post warrants to any member of the company as no dividend was declared during the financial year.
 - (iv) No amount was transferred, as none was due.
 - (v) Duly complied with the requirements of section 217 of the Act.
14. The Board of Directors of the company is duly constituted and no Appointment of Directors, Additional Directors, Alternate Directors and Directors to fill casual vacancies has been made during the financial year under review.
15. The Company has not appointed any Managing Director, whole time Director, Manager during the financial year.
16. The Company has not appointed any Sole Selling Agent during the financial year.
17. The company was not required to obtain any approvals of the Central Government, Company Law Board, Regional Director, Registrar and/or such authorities prescribed under the various provisions of the Act during the financial year.
18. The directors have disclosed their interest in other firms/companies to the Board of Directors pursuant to the provisions of the Act and the rules made thereunder.
19. The company has not issued any shares/debentures/other securities during the financial year.
20. The company has not bought back any shares during the financial year.
21. There was no redemption of Preference shares or Debentures during the financial year.
22. There were no transactions necessitating the company to keep in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares.



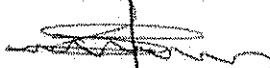
: 3 :

23. The company has not invited/accepted any deposits including any unsecured loans falling within the purview of section 58A and 58AA during the financial year under review.
24. The company has not made any borrowings during the financial year under review.
25. The company has not given guarantees or provided securities to other bodies corporate, nor made any loans but made investments during the financial year under review.
26. The company has not altered the provisions of the memorandum with respect to situation of the company's registered office from one State to another during the year under scrutiny.
27. The company has not altered the provisions of the memorandum with respect to the objects of the company during the year under scrutiny.
28. The company has not altered the provisions of the memorandum with respect to name of the company during the year under scrutiny.
29. The company has not altered the provisions of the memorandum with respect to share capital of the company during the year under scrutiny.
30. The company has not altered its articles of association during the year under scrutiny.
31. There were no prosecutions initiated against or show cause notices received by the company and no fines or penalties or any other punishment was imposed on the company during the financial year, for offences under the Act.
32. The company has not received any money as security from its employees during the financial year.
33. The company has not constituted a separate provident fund trust for its employees or class of its employees as contemplated under section 418 of the Act.

**FOR KAPAH AND ASSOCIATES
COMPANY SECRETARIES**



**DATED: 29.5.2014
PLACE: NEW DELHI**


**(S. K. KAPAH)
PROPRIETOR
FCS NO. 1407
C.P. NO. 1118**

**STATUTORY REGISTERS MAINTAINED BY
M/S. SHASHANK TRADERS LTD.**

1. Register of Members under Section 150 and Index of Members under Section 151
2. Registers and Returns under Section 163
3. Minutes Book of Meetings
4. Books of Accounts under section 209.
5. Register of Particulars of contracts in which Directors are interested under Section 301
6. Register of Directors, Managing Director, Manager and Secretary under Section 303
7. Register of Directors' Shareholdings under Section 307
8. Register of Investments or Loans made, Guarantee given or Security Provided under Section 372A.
9. Register of renewed and duplicate certificates under Rule 7 of the Companies (Issue of Share Certificates) Rules, 1960.

ANNEXURE - 'B'

Forms and Returns as filed by M/S. SHASHANK TRADERS LTD. with the Registrar of Companies, Regional Director, Central Government or other authorities during the financial year ending on 31st March, 2014

S. No.	Form No./ Return	Filed under Section	Date of Filing	Subject
1.	23 AC & 23 ACA	220	22.10.2013	Annual Accounts for the Financial year 2012-2013.
2.	66	383A(1)	3.10.2013	Relevant to Directors Report for F. Y. ended 31.03.2013.
3.	20 B	159	18.10.2013	Annual Return relevant to Annual General Meeting held on 27.9.2013.

**FOR KAPAHI AND ASSOCIATES
COMPANY SECRETARIES**



**(S. K. KAPAHI)
PROPRIETOR
FCS NO. 1407
C.P. NO. 1118**

**DATED: 29.5.2014
PLACE: NEW DELHI**

Auditor's Report

To the Members of
Shashank Traders Limited,
102, Laxman Place,
19, Veer Savarkar Block, Madhuban Road, Shakarpur
Delhi-110092

We have audited the accompanying financial statements of Shashank Traders Limited, which comprise the Balance Sheet as at 31st, March 2014, and the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

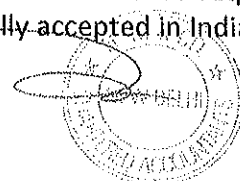
Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:



- a) In the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2014;
 - b) In the case of the Statement of Profit and Loss Account, of the profit/ loss for the year ended on that date; and
 - c) In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.
1. As required by the Companies Order, 2003 issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.
 2. As required by section 227(3) of the Act, we report that:
 - a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books
 - c) The Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement comply with the Accounting Standards referred to in subsection (3C) of section 211 of the Companies Act, 1956;
 - e) On the basis of written representations received from the directors as on 31st March, 2014, and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2014, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.
 - f) Since the Central Government has not issued any notification as to the rate at which the cess is to be paid under section 441A of the Companies Act, 1956 nor has it issued any Rules under the said section, prescribing the manner in which such cess is to be paid, no cess is due and payable by the Company.

For N K & Co.
Chartered Accountants
(Regn.No.009564N)

Place : New Delhi
Dated : 29-05-2014

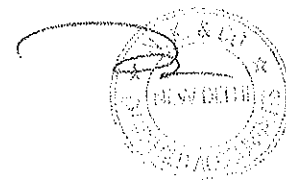


(Naresh Kumar)
Partner
M.No.088305



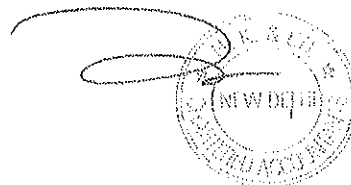
ANNEXURE REFERRED TO IN OUR REPORT OF EVEN DATE

- I. (a) The Company has no fixed assets therefore maintenance of proper records of fixed assets to show full particulars, including quantitative details and situation of fixed assets is not applicable to the company
- (b) As the company has no fixed assets this clause is not applicable.
- (c) As the company does not have any fixed assets this clause is not applicable.
- II. As company has not purchased or sold any inventory during the year hence these clauses are not applicable.
- III. The company has neither granted nor taken any loans, secured or unsecured to/ from companies, firms or other parties covered in the register maintained u/s 301 of the Act.
- IV. In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the company and the nature of its business with regard to purchase of inventories and fixed assets. During the course of our audit, we have not observed any continuing failure to correct major weakness in internal controls.
- V. (a) To the best of knowledge and belief, and according to the information and explanations given to us, we are of the opinion that the transactions that need to be entered into the register maintained under section 301 of the Companies Act, 1956 have been so entered.
- (b) In our opinion and according to the information and explanations given to us, the transactions made in pursuance of contracts or arrangements entered in the register maintained under section 301 of the Companies Act, 1956 and exceeding the value of rupees five lakhs in respect of any party during the year, have been made at prices which are reasonable having regard to prevailing market prices, where such prices are available.
- VI. The Company has not accepted any deposits from the Public.
- VII. The Company has adequate internal audit system commensurate with the size and the nature of its business.
- VIII. As explained to us, Central Government has not prescribed maintenance of cost records under section 209(1) (d) of the Companies Act, 1956.





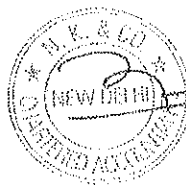
- IX. (a) The Company is regular in depositing with appropriate authorities undisputed statutory dues including provident fund, employee' state insurance, income tax, sales tax, custom duty, Excise duty and other material statutory dues applicable to it.
- (b) According to the information and explanations given to us, no undisputed amount payable in respect of income tax, sales tax, custom duty, excise duty were in arrears as at 31st March 2014 for a period of more than six months from the date they became payable.
- (c) According to the information and explanation give to us, there are no dues of sales tax, income tax, custom duty, excise duty which have not been deposited on account of any dispute.
- X. In our opinion, the company has no accumulated losses at the year end. The company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.
- XI. The company has not defaulted in repayment of dues to a financial institution, bank or debenture holders.
- XII. The company has not granted loans and advances on the basis of any security.
- XIII. In our opinion, the company is not a chit fund or a *nidhi*/ mutual benefit fund/ society.
- XIV. In our opinion, the company is not dealing in or trading in shares, securities, debentures and other investment.
- XV. As per information and explanations furnished to us, the company has not given any guarantee for loans taken by others.
- XVI. The company has not availed any term loan during the year.
- XVII. In our opinion and according to the information and explanations given to us, and on an overall examination of the balance sheet of the Company, prima facie, no funds raised on short-term basis have been applied for long-term investment and vice versa.
- XVIII. The company has not made any allotment of shares during the year.
- XIX. The company has not issued debentures since inception this clause is not applicable to the Company.



- XX. The company has not raised any money by way of public issue during the year.
- XXI. According to the information and explanation given to us, no fraud on or by the company has been noticed or reported during the course of audit.

Place : New Delhi
Dated : 29-05-2014

For **N K & Co.**
Chartered Accountants
(Regn.No.009564N)



(Naresh Kumar)
Partner
M.No.088305

SHASHANK TRADERS LIMITED

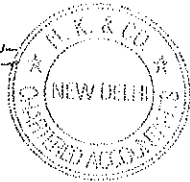
Balance Sheet as at 31st March 2014

(Amount in Rs.)

Particulars	Note	As at	
		31-03-2014	31-03-2013
EQUITY AND LIABILITIES			
Shareholders' funds			
Share capital	2	9980000	9980000
Reserves and surplus	3	22208220	22188033
		32188220	32168033
Current liabilities			
Other current liabilities	4	71287	65409
TOTAL		32259507	32233442
ASSETS			
Non-current assets			
Non-current investments	5	31827262	24327262
Long term loans and advances	6	-	7500000
		31827262	31827262
Current assets			
Cash and cash equivalents	7	267575	295606
Trade receivable	8	62550	-
Other current assets	9	102120	110575
		432245	406180
Accompanying notes 1 to 15 form part of the financial statements			
TOTAL		32259507	32233442

As per our report of even date
For N. K. & Co.
CHARTERED ACCOUNTANTS
FRN NO. : 009564N

(Signature)
(NARESH KUMAR)
PARTNER
Membership No. 088305



Place : New Delhi
Dated : 29-05-2014

For and on behalf of the Board of Directors

(Signature)
Balbir Singh
Director
DIN No. 00027438

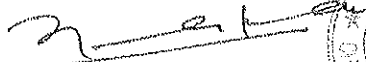
(Signature)
R. Ramamurthy
Director
DIN No. 00030463

SHASHANK TRADERS LIMITED
Statement of Profit and loss for the year ended 31st March 2014

(Amount in Rs.)

Particulars	Note	For the year ended 31st March 2014	For the year ended 31st March 2013
Revenue from operations	10	93481	28177
Total Revenue		93481	28177
Expenses:			
Other expenses	11	64267	65841
Total expenses		64267	65841
Profit before tax		29214	(37664)
Tax expense: Current tax		9027	-
Profit for the period		20187	(37664)
Earnings per equity share of Rs 10 each:	14		
(1) Basic		0.02	(0.04)
(2) Diluted		0.02	(0.04)
Accompanying notes 1 to 15 form part of the financial statements			

As per our report of even date
For N. K. & Co.
CHARTERED ACCOUNTANTS
FRN NO. : 009564N




(NARESH KUMAR)
PARTNER
Membership No. 088305



For and on behalf of the Board of Directors



Balbir Singh
Director
DIN No. 00027438



R. Ramamurthy
Director
DIN No. 00030463

Place : New Delhi
Dated : 29-05-2014

SHASHANK TRADERS LIMITED
Cash Flow Statement for the year ended March 31, 2014

Particulars	(Amount In Rs.)	
	For the year ended 31.03.2014	For the year ended 31.3.2013
A. Cash flow from operating activities		
Net profit / (loss) before taxation, and extraordinary items	29,214	(37,664)
Adjustments for:		
Dividend/Interest and other income	(93,481)	(28,177)
Operating profit before working capital changes	(64,267)	(65,841)
Movements in working capital:		
Decrease / (increase) loans and advances	74,37,450	
Increase / (Decrease) in current liabilities	5,878	6,179
Cash generated from operations	73,79,061	(59,662)
Direct Tax paid	(2,398)	(31,42,866)
Net cash flow from operating activities	73,76,663	(32,02,528)
B. Cash Flows from investing activities		
Proceeds from purchase of investments	(74,37,450)	
Proceeds from sale of investments		30,00,000
Interest/Divident received	32,756	9,508
Net cash flow from investing activities	(74,04,694)	30,09,508
C. Cash Flows from financing activities		
Net increase / (decrease) in cash and cash equivalents (A + B + C)	(28,031)	(1,93,020)
Cash and cash equivalents at the beginning of the year of transferee	2,95,606	4,88,626
Cash and cash equivalents at the end of the year	2,67,575	2,95,606
Components of cash and cash equivalents:		
Cash and cheques on hand	10,515	10,515
With banks - in current account	2,57,060	2,85,091
	2,67,575	2,95,606

As per our report of even date
For N. K. & Co.
CHARTERED ACCOUNTANTS
FRN NO. : 009564N

(NARESH KUMAR)
PARTNER
Membership No. 088305

Place : New Delhi
Dated : 29-05-2014



For and on behalf of the Board of Directors

Balbir Singh
Balbir Singh
Director
DIN No. 00027438

R. Ramamurthy
R. Ramamurthy
Director
DIN No. 0003046

SHASHANK TRADERS LIMITED

Note 1 – Significant Accounting Policies

i) Accounting Convention

The financial statements have been prepared under the historical cost convention in accordance with the generally accepted accounting principles in India, the provisions of the Companies Act, 1956 and the applicable Accounting Standards referred to in Section 211 (3C) of the Companies Act, 1956. All incomes and expenditures having a material bearing on the financial statements are recognised on accrual basis.

ii) Income-tax

Provision for income-tax is based on the assessable profits computed in accordance with the provisions of the Income-tax Act, 1961.

Deferred tax is recognised, subject to the consideration of prudence, on timing differences, being the differences between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods.

iii) Revenue recognition

Revenue (income) is recognized when no significant uncertainty as to its determination or realization exists.

iv) Investments

Long term investments are valued at cost unless there is a decline in value other than temporary. Current investments are stated at lower of cost or fair value.

v) Current/Non-Current Assets and Liabilities

Assets are classified as current when it satisfied any of the following criteria:

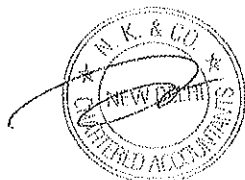
- a) It is expected to be realized within 12 months from the reporting date.
- b) It is held for trading purpose.

All other assets are classified as Non-current.

Liabilities are classified as current when it satisfied any of the following criteria:

- a) It is expected to be settled within 12 months after the reporting date.
- b) It is held for trading purpose.

All other liabilities are classified as Non-current.



SHASHANK TRADERS LIMITED

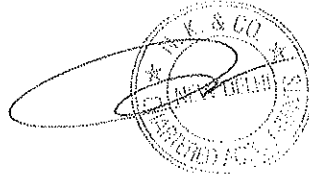
2. Share capital

(Amount in Rs.)

Particulars	As at 31st March 2014		As at 31 March 2013	
	Number	Amount	Number	Amount
Authorised Capital				
Equity Shares of Rs. 10/- each	30,00,000	3,00,00,000	30,00,000	3,00,00,000
	30,00,000	3,00,00,000	30,00,000	3,00,00,000
Issued, Subscribed & Paid up Capital				
Equity Shares of Rs. 10/- each	9,98,000	99,80,000	9,98,000	99,80,000
Total	9,98,000	99,80,000	9,98,000	99,80,000

(i) Disclosure pursuant to Note no. 6(A)(g) of Part I of Schedule VI to the Companies Act, 1956 (Holding more than 5% of share capital)

Name of Shareholder	As at 31 March 2014		As at 31 March 2013	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
K. K. Modi Investment & Fin Ser Pvt Ltd	7,46,000	74.75	7,56,000	75.75



SHASHANK TRADERS LIMITED

3. Reserves and surplus

(Amount in Rs.)

Particulars	As at 31 March 2014	As at 31 March 2013
Capital Reserve		
Opening Balance	3,43,250	3,43,250
(+) Current Year Transfer	-	-
Closing Balance	3,43,250	3,43,250
Surplus		
Opening balance	2,18,44,783	2,18,82,447
(+) Net Profit/(Net Loss) For the current year	20,187	(37,664)
Closing Balance	2,18,64,970	2,18,44,783
Total	2,22,08,220	2,21,88,033

4. Other current liabilities

(Amount in Rs.)

Particulars	As at 31 March 2014	As at 31 March 2013
Audit fee payable	8,427	6,750
Expenses payable	62,860	58,659
Total	71,287	65,409



SHASHANK TRADERS LIMITED

5. Non-current investments

(Amount in Rs.)

Particulars	As at 31 March 2014	As at 31 March 2013
	Rs.	Rs.
Investments- Other		
Investment in Equity instruments	14,62,262	14,62,262
Investment in Preference Instruments	3,02,65,000	2,27,65,000
Investments in Mutual fund	1,00,000	1,00,000
Total	3,18,27,262	2,43,27,262

Particulars	As at 31 March 2014	As at 31 March 2013
	Aggregate amount of quoted investments	15,62,262
Aggregate amount of unquoted investments	3,02,65,000	2,27,65,000
Total	3,18,27,262	2,42,27,262
Market value of quoted investments	15,04,422	14,23,016

Details of Other Non-Current Investments:

Sr. No.	Name of the Body Corporate	Face value per share	No. of Share / Unit		(Amount in Rs.)	
			As at 31 March 2014	As at 31 March 2013	As at 31 March 2014	As at 31 March 2013
(a)	Investment in Equity Instruments - Quoted, fully paid up					
	Aar shyam India Investment Co. Ltd.*	10	2,85,000	2,85,000	8,55,000	8,55,000
	Anil Modi Oil Industries Ltd.	10	4,200	4,200	42,000	42,000
	N. K. Textiles Industries Ltd.**	10	23,500	23,500	1,41,705	1,41,705
	Premium Merchants Ltd.**	10	1,30,000	1,30,000	4,23,557	4,23,557
	Sub total (a)				14,62,262	14,62,262
(b)	Investment in Preference Instruments - fully paid up					
	Premium Merchants Ltd.**	10	1,00,000	1,00,000	10,00,000	10,00,000
	K.K.Modi Investment and financial Services Pvt. Ltd.	10	8,50,000	8,50,000	85,00,000	85,00,000
	Premium Tradelinks Pvt. Ltd.	10	13,26,500	13,26,500	1,32,65,000	1,32,65,000
	-300000 share sold during the year Integrated Technology Solutions Pvt. Ltd.** -750000 shares purchased during the year	10	7,50,000	-	75,00,000	-
	Sub total (b)				3,02,65,000	2,27,65,000
(c)	Investments in mutual fund					
	IDFC -EF Plan A- Growth	10	10,000	10,000	1,00,000	1,00,000
	Sub total (c)				1,00,000	1,00,000
	Total (a + b + c)				3,18,27,262	2,43,27,262

* Associate

** Fellow Subsidiary



SHASHANK TRADERS LIMITED

6. Long term loans and advances

(Amount in Rs.)

Particulars	As at 31 March 2014	As at 31 March 2013
Advance share application money: Integrated Technology Solutions Pvt. Ltd.	-	75,00,000
Bhasin Fabs Apperals	57,296	57,296
Less: Provision for doubtful advance	57,296	57,296
	-	75,00,000

7. Cash and cash equivalents

(Amount in Rs.)

Particulars	As at 31 March 2014	As at 31 March 2013
Cash on hand	10,515	10,515
Balances with banks		
In current accounts	24,060	25,091
In fixed deposit with bank	2,33,000	2,60,000
	2,67,575	2,95,606

8. Trade Receivables

(Amount in Rs.)

Particulars	As at 31 March 2014	As at 31 March 2013
Amount receivable	62,550	-
	62,550	-

9. Other current assets

(Amount in Rs.)

Particulars	As at 31 March 2014	As at 31 March 2013
Income tax recoverable (net of provision)	87,319	86,998
Interest due on fixed deposits	14,801	23,577
	1,02,120	1,10,575

10. Revenue from operations

(Amount in Rs.)

Particulars	For the year ended 31st March 2014	For the year ended 31st March 2013
Interest income	23,981	28,177
Financial Consultancy fees	69,500	-
Total	93,481	28,177

11. Other expenses

(Amount in Rs.)

Particulars	For the year ended 31st March 2014	For the year ended 31st March 2013
Advertisement	28,304	30,464
Auditor's Remuneration	9,427	7,750
Bank Charges	958	619
Filing Fees	2,000	2,000
Miscellaneous Expenses	-	680
Listing Fees	5,618	5,618
Professional Fees	16,700	17,450
Postage & Telegram	1,260	1,260
Total	64,267	65,841



SHASHANK TRADERS LIMITED

12. Related party disclosure under Accounting Standard 18:

(A) Names of related parties and nature of related party relationships:

List of Related Parties

(i) Holding Company

K. K. Modi Investment & Financial Services Pvt. Ltd.

(ii) Associates

Aar Shyam india Investment Company Limited.

(iii) Fellow Subsidiaries

Aar Shyam india Investment Company Limited.

Amber Chemicals Private Limited

H.M.A. Udyog Pvt. Ltd

Integrated Technology Solutions (P) Ltd

International Research Park Lab Ltd

KKM Management Centre Private Limited

Modicare Limited

N.K. Textile Industries Ltd.

MWC Market Services Private Limited

Neon Solutions Pvt. Ltd.

Neena Commercial Private Limited

Premium Bidi Company Limited

Premium Merchants Limited

Sapphire Insurance Agencies Ltd.

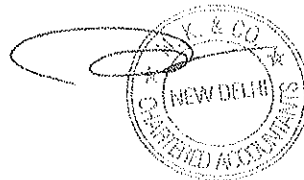
USG Financial Services Private Limited

Vandana Dealers Private Limited

(iv) Key Management Personnel:

- Mr. R. Ramamurthy, Director
- Mr. Balbir Singh, Director
- Mr. Pankaj Patodi, Director
- Mr. Rakesh Gupta, Director
- Mr. R. P. Sharma, Director

(v) Enterprises over which key management personnel and their relatives are able to exercise significant influence: NONE



(B) Disclosure of transactions between the Company and related parties and status of outstanding balances as at the year end:

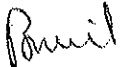
	Holding Company		Fellow subsidiaries		Total	Total
	2013-14	2012-13	2013-14	2012-13	2013-14	2012-13
Interest Received	--	--	--	--	--	--
Loan received back includes interest	--	--	--	--	--	--
Advance received back against purchase of shares	--	--	7500000	--	7500000	--
Investment made	--	--	7500000	--	7500000	--
Sale of share	--	--	--	3000000	--	3000000
Balance Outstanding at the year end						
Share Capital	7560000	7560000	--	--	7560000	7560000
Advance towards purchase of shares	--	--	--	7500000	--	7500000
Investments	8500000	8500000	9920262	2420262	18420262	10920262

13. Deferred tax assets in relation thereto pursuant to Accounting Standard (AS – 22) on 'Accounting for Taxes on Income', has not been recognized in view of uncertainty of sufficient future taxable income.

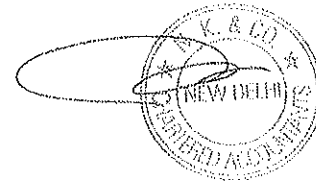
14. Earnings per share (EPS)	2013-14	2012-13
Net Profit/(Loss) as per Profit Loss Account	20187	(37664)
No. of Equity Shares	998000	998000
Earnings per share (Rs.) (Basic & Diluted)	0.02	(0.04)

15. The previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

For and on behalf of the Board of Directors


Balbir Singh
Director
DIN No. 00027438


R. Ramamurthy
Director
DIN No. 00030463



Place: New Delhi
Date: 29-05-2014